

Message Text

UNCLASSIFIED

PAGE 01 CARACA 09746 121527Z

71

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 AID-05 IGA-02

TRSE-00 OMB-01 OPIC-06 /036 W

----- 101382

R 121238Z AUG 76

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 4344

UNCLAS CARACAS 9746

PASS TO EXIMBANK

E.O. 11652: N/A

TAGS: BTRA; EFIN; VE

SUBJ: POSSIBLE EXIMBANK FINANCING OF BOEING HYDROFOIL SALE.

1. THE BOEING COMPANY IS PRESENTLY NEGOTIATING THE SALE OF TWO HYDROFOIL VESSELS IN VENEZUELA. BANCO INDUSTRIAL VENEZOLANO AND CORPORACION DE DESARROLLO DE LA REGION NORORIENTAL (CORPORIENTE) WILL BE THE VENEZUELAN GUARANTORS OF ANY CREDIT EXTENDED BY EXIMBANK FOR THIS TRANSACTION. FOR EXIM'S INFORMATION, THE FOLLOWING IS SUBMITTED ON THESE TWO FIRMS.

2. BANCO INDUSTRIAL DE VENEZUELA, C.A., HAS FULLY PAID-IN CAPITAL OF 160 MILLION BOLIVARS (\$40 MILLION). CORPORACION VENEZOLANA DE FOMENTO (VENEZUELAN DEVELOPMENT CORPORATION) OWNS 93PERCENT OF THE STOCK.

3. CORPORIENTE IS A VENEZUELAN GOVERNMENT DEVELOPMENT AGENCY WITH CAPITAL OF 22.5 MILLION BOLIVARS. (\$5 MILLION PLUS). THIS AGENCY WAS ESTABLISHED IN 1970 TO ENCOURAGE ECONOMIC DEVELOPMENT IN VENEZUELAN STATES OF SUCRE, MONAGAS, ANZOATEGUI AND NUEVA ESPARTA. CORPORIENTE PROVIDES CREDIT FACILITIES AND TECHNICAL ASSISTANCE FOR INDUSTRIAL, AGRICULTURAL AND FISHERY PROJECTS.

VAKY

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, HYDROFOIL CRAFT, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 12 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976CARACA09746
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760311-0008
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760861/aaaacbjm.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 24 MAR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 MAR 2004 by ReddocGW>; APPROVED <21 JAN 2005 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: POSSIBLE EXIMBANK FINANCING OF BOEING HYDROFOIL SALE.
TAGS: BTRA, EFIN, VE, US, XMB, BOEING CO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006